I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2013 (FIRST) Regular Session

Bill No. 124-32(LS)

Introduced by:

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Judith T. Won Pat, Ed.D.

Tina R. Muna-Barnes

R.J. Respicio

C.M. Duenas

AN ACT TO APPROPRIATE THE SUM OF ONE MILLION FOUR HUNDRED THOUSAND DOLLARS (\$1,400,000.00) ESCHEATED TO THE GENERAL FUND, PURSUANT TO \$21116 OF CHAPTER 21, DIVISION 2, TITLE 5, GUAM CODE ANNOTATED, TO THE DEPARTMENT OF REVENUE AND TAXATION FOR THE PURPOSE OF FUNDING REAL PROPERTY REVALUATION.

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BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 **Section 1. Appropriation.** Notwithstanding any other provision of
- 3 law, the sum of One Million Four Hundred Thousand Dollars
- 4 (\$1,400,000.00) escheated to the General Fund at the end of Fiscal Year 2012
- 5 and is available for appropriations in Fiscal Year 2013, pursuant to §21116
- 6 of Chapter 21, Division 2, Title 5, Guam Code Annotated, is hereby
- 7 appropriated to the Department of Revenue and Taxation for the purpose
- 8 of funding real property revaluation.

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- 2 **Section 2. Unused Appropriation.** Funds not expended pursuant to
- 3 the provisions of this Act, within one (1) year following the date of
- 4 enactment, shall no longer be available to the Department of Revenue and
- 5 Taxation. Such funds shall become available for future appropriations by *I*
- 6 Liheslaturan Guåhan.
- 7 **Section 3. Reporting Requirement.** The Director of the Department
- 8 of Revenue and Taxation shall submit a report to I Maga'låhen Guåhan and I
- 9 Liheslaturan Guåhan, no later than One Hundred Eighty (180) days
- 10 following enactment of this Act, detailing all transactions pertaining to
- 11 funds appropriated herein.
- 12 Section 4. Effective Date. This Act shall be effective upon
- 13 enactment.